



Successful conclusion of wage negotiations

Shareholders of the Company are advised that the Glencore-Merafe Chrome Venture (the Venture) has successfully concluded wage negotiations with the majority unions at all of its operations.

A three year agreement was signed at the Venture's western and eastern smelters, effective 1 July 2015.

As previously announced, a three year agreement was signed at the Venture's western mines, effective 1 July 2014.

The wage agreements at all the Venture's operations provide for increases in line with current industry trends.

8 September 2015

Sponsor:

Merrill Lynch South Africa Proprietary Limited