

Tharisa plc
(Incorporated in the Republic of Cyprus with limited liability)
(Registration number HE223412)
(Date of incorporation: 28 February 2008)
Share code: THA
ISIN: CY0103562118
("Tharisa")

SUBSCRIPTION AND MARKETING AGREEMENTS - NOBLE RESOURCES INTERNATIONAL PTE. LTD

Tharisa is pleased to announce, further to the abridged pre-listing statement released on SENS on 25 March 2014, that it has entered into a subscription agreement through which Noble Resources International PTE.LTD ("**Noble**") will be the beneficial owner of shares in Tharisa for a consideration of US\$20 million at the offer price for the listing of Tharisa on the Johannesburg Stock Exchange, for a value not exceeding US\$1,200 million ("**Subscription**").

Noble is a market-leading global supply chain manager of agricultural and energy products, metals and minerals. Noble is listed on the Singapore Stock Exchange, with its headquarters in Hong Kong and operates in over 140 locations worldwide. Noble is ranked number 76 in 2013's Fortune 500.

Separately, Tharisa, through its wholly owned trading and marketing subsidiary Arxo Resources Limited ("**Arxo**") has also entered into a marketing agreement with Noble ("**Marketing Agreement**"). Under the terms of the Marketing Agreement, Noble will act as agent to market a minimum of 50,000 dry metric tonnes per month of the metallurgical grade chrome concentrate produced by the Tharisa mine being approximately one third of the production of chrome concentrate of the Tharisa mine. The Marketing Agreement is for the marketing and sales agency services in all countries excluding South Africa. The Subscription and Marketing Agreements were agreed to on the basis of Tharisa maintaining its marketing independence and flexibility for the majority of its chrome concentrate. The Marketing Agreement will not have a material effect on the pre-listing statement dated 25 March 2014.

4 April 2014
Johannesburg

Investment Bank, Bookrunner and Sponsor
Investec Bank Limited