

THARISA PLC
(Incorporated in the Republic of Cyprus with limited liability)
Registration number: HE223412
JSE share code: THA
LSE share code: THS
ISIN: CY0103562118
(‘Tharisa’)

Tharisa Mine concludes wage agreement

Shareholders are advised that a market related two-year Collective Agreement on Substantive Terms and Conditions of Employment has been concluded with the Association of Mineworkers and Construction Union (AMCU), the recognised trade union at the Tharisa Mine in South Africa. The agreement is effective from 1 July 2018 until 30 June 2020, and applies to employees who are subject to the bargaining unit at the Tharisa Mine.

The successful conclusion of the agreement is a positive development for the Tharisa group and the affected employees. The negotiations were conducted in a constructive manner, and we commend our employees for continuing to work uninterrupted throughout the negotiation process, ensuring that Tharisa maintained its operating performance. The agreement underpins the ongoing stability of Tharisa’s labour relations and allows the Tharisa Mine to focus on growing the business for the benefit of all stakeholders.

Paphos, Cyprus

27 November 2018

JSE Sponsor
Investec Bank Limited

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