

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code THA

LSE share code THS

A2X share code THA

ISIN CY0103562118

(Tharisa)

Transfer of treasury shares and total voting rights

In compliance with the FCA's Disclosure and Transparency Rule 5.6.1, Tharisa hereby notifies the market that as at 30 September 2019, Tharisa has 270 000 000 issued ordinary shares of US\$0.001 each admitted to trading.

During September 2019, Tharisa transferred 2 586 961 ordinary shares from its treasury shares account to satisfy the 2019 vesting of Conditional Awards and exercise of Appreciation Rights by the participants of the Tharisa Share Award Plan. Following these transactions, 266 610 322 shares have voting rights and 3 389 678 are held in treasury.

The total number of voting rights in Tharisa is therefore 266 610 322. This figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change in their interest in Tharisa under the FCA's Disclosure and Transparency Rules.

Paphos, Cyprus

1 October 2019

JSE Sponsor

Investec Bank Limited

Investor relations contacts:

Daniel Thole/Ilja Graulich

+27 61 400 2939/+27 83 604 0820

Financial PR contacts:

Bobby Morse / Augustine Chipungu

+44(0) 20 7466 5000

tharisa@buchanan.uk.com

Broker contacts:

Peel Hunt LLP (UK Joint Broker)

Ross Allister / James Bavister / David McKeown

+44 207 7418 8900

BMO Capital Markets Limited (UK Joint Broker)

Jeffrey Couch / Thomas Rider

+44 020 7236 1010

Berenberg (UK Joint Broker)
Matthew Armitt / Detlir Elezi
+44 20 3207 7800

Nedbank Limited (acting through its Corporate and Investment Banking division) (RSA Broker)
Shabbir Norath
+27 11 295 6575