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**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128  
("Conduit Capital" or "the Company")

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## CHANGE IN FUNCTION OF DIRECTOR AND CHANGES TO THE BOARD COMMITTEES

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Further to the announcements released on SENS on 21 June 2023 and 4 September 2023, and in compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Conduit Capital ("**the Board**") hereby notifies its shareholders that Mr G Hacking, an independent non-executive director, has been appointed as the Lead Independent Director with effect from 1 October 2023.

Accordingly, the Board committees will be comprised as follows:

**Audit and Risk Committee**

- C Solberg (Chairman)
- M Lubega
- P Todd

**Social and Ethics Committee**

- G Hacking (Chairman)
- M Lubega
- L Chou

**Investment Committee**

- C Solberg (Chairman)
- M Lubega
- P Todd
- L Chou

**Remuneration and Nomination Committee**

- M Lubega (Chairman)
- G Hacking
- L Chou

The Board would like to express its sincere gratitude to the members of the Board and committees and looks forward to their continued contributions.

Cape Town  
29 September 2023

**Sponsor**

Merchantec Capital