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**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128  
("Conduit Capital")

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**VOLUNTARY ANNOUNCEMENT – CHANGE IN FUNCTION OF DIRECTOR**

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In compliance with King IV Report on Corporate Governance in South Africa, the board of directors of Conduit Capital is pleased to announce the appointment of Ms Nonzukiso Siyotula as the Lead Independent Director with immediate effect.

Johannesburg  
19 November 2021

**Sponsor**  
Merchantec Capital