
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128

DEALINGS IN SECURITIES BY A DIRECTOR AND AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr William N Thorndike Jr
Company:	Conduit Capital Limited
Type of securities:	Shares
Class of securities:	Ordinary
Nature of the transaction:	Off market sale*
Extent of director's interest:	Direct beneficial
Date of transaction:	1 December 2018
Price per security:	R1.57
Number of securities:	4 320 000
Total value:	R6 782 400.00
Clearance to deal obtained:	No

Name of director:	Mr William N Thorndike Jr
Company:	Conduit Capital Limited
Name of associate:	Sun Mountain Fund LP
Relationship of director to associate:	Limited Partner; also a Member of Sun Mountain Partners, LLC, which is the General Partner of Sun Mountain Fund, LP
Type of securities:	Shares
Class of securities:	Ordinary
Nature of the transaction:	Off market purchase*
Extent of director's interest:	Indirect beneficial
Date of transaction:	1 December 2018
Price per security:	R1.57
Number of securities:	4 320 000
Total value:	R6 782 400.00

*The detailed nature of the transaction is a contribution in kind to a limited partnership by Mr William N Thorndike Jr.

Johannesburg
5 February 2019

Sponsor
Merchantec Capital