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**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128

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**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Sean Riskowitz
Company:	Conduit Capital Limited
Name of associate:	Protea Asset Management LLC ("Protea"), for the benefit of accounts managed by Protea
Relationship of director to associate:	Managing Member
Type of securities:	Shares
Class of securities:	Ordinary
Nature of the transaction:	On market purchase
Extent of director's interest:	Indirect non-beneficial

Date of transaction:	27 December 2018
Volume-weighted average price per security:	R1.5977
Number of securities:	600 000
High:	R1.75
Low:	R1.57
Total value:	R958 620.00

Date of transaction:	28 December 2018
Volume-weighted average price per security:	R1.5948
Number of securities:	3 000 000
High:	R1.77
Low:	R1.57
Total value:	R4 784 400.00

Johannesburg  
2 January 2019

**Sponsor**  
Merchantec Capital