CONDUIT CAPITAL LIMITED

Incorporated in the Republic of South Africa (Registration number 1998/017351/06) Share code: CND ISIN: ZAE000073128

DEALINGS IN SECURITIES BY DIRECTOR

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director: Mr Sean Michael Riskowitz Conduit Capital Limited Company:

Type of securities: **Shares** Class of securities: Ordinary

Nature of the transaction: On market purchase Extent of director's interest: Direct beneficial Yes

Clearance to deal obtained:

Date of transaction: 24 December 2018

Price per security: R1.56 R1.57 Number of securities: 6 986 413 014 Total value: R10 898.16 R648 431.98

Johannesburg 28 December 2018

Sponsor

Merchantec Capital