
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

| | |
|--|---|
| Name of director: | Mr Sean Riskowitz |
| Company: | Conduit Capital Limited |
| Name of associate: | Protea Asset Management LLC ("Protea"), for the benefit of accounts managed by Protea |
| Relationship of director to associate: | Managing Member |
| Type of securities: | Shares |
| Class of securities: | Ordinary |
| Nature of the transaction: | On market purchase |
| Extent of director's interest: | Indirect non-beneficial |

| | |
|---|---------------|
| Date of transaction: | 22 May 2017 |
| Volume-weighted average price per security: | R2.4923 |
| Number of securities: | 857 489 |
| High: | R2.50 |
| Low: | R2.40 |
| Total value: | R2 137 119.83 |

| | |
|-----------------------|---------------|
| Date of transaction: | 23 May 2017 |
| Price per security: | R2.50 |
| Number of securities: | 898 323 |
| Total value: | R2 245 807.50 |

Johannesburg
24 May 2017

Sponsor
Merchantec Capital