

---

**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128

---

**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

---

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Sean Riskowitz
Company:	Conduit Capital Limited
Name of associate:	Protea Asset Management LLC ("Protea"), for the benefit of accounts managed by Protea
Relationship of director to associate:	Managing Member
Type of securities:	Shares
Class of securities:	Ordinary
Nature of the transaction:	On market purchase
Extent of director's interest:	Indirect non-beneficial
Date of transaction:	20 April 2017
Price per security:	R2.50
Number of securities:	2 279 870
Total value:	R5 699 675.00

Johannesburg  
21 April 2017

**Sponsor**  
Merchantec Capital