
Conduit Capital Limited
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital" or "the Company" or "the Group")

COMPENSATION DEFERMENT

The board of directors of Conduit Capital ("Board") hereby notifies its shareholders that with effect from 1 January 2021 the Group CEO, Sean Riskowitz, has decided to defer all compensation due to him until further notice.

Mr. Riskowitz said, "The decision to defer all compensation until shareholder value is restored is an easy one. Shareholder alignment is critically important at every company, especially ours. I represent the largest shareholder of the Company and have significant personal investment in Conduit. My incentive is firmly aligned with all shareholders. I think it is only fair that I delay all personal remuneration until shareholder value is restored."

Independent non-executive Board member William N. Thorndike Jr and non-executive director Adrian Maizey have similarly deferred all compensation until further notice. Mr. Thorndike and Mr. Maizey are significant shareholders of the Company.

Johannesburg
4 January 2021

Sponsor
Merchantec Capital