

**Tharisa plc**

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

**Trading statement – interim results for the six months ended 31 March 2024**

In terms of section 3.4(b) of the JSE Listings Requirements, companies are required to provide guidance to the market when they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the results of the previous corresponding reporting period.

Tharisa is preparing its financial statements for the interim results of the FY2024 financial year, with the Reviewed Interim Condensed Consolidated Financial Statements expected to be released on or about 23 May 2024.

Tharisa's headline earnings per share ('HEPS') for the six months ended 31 March 2024 are expected to be between US 12.5 cents and US 13.5 cents per share with a tolerance of 10%. This is a decrease of 23.3% to 29.0% relative to the HEPS of US 17.6 cents per share for the six months ended 31 March 2023.

Tharisa's basic earnings per share ('EPS') for the six months ended 31 March 2024 are expected to be between US 12.5 cents and US 13.5 cents per share with a tolerance of 10%. This is a decrease of between 22.4% to 28.2% relative to the EPS of US 17.4 cents for the six months ended 31 March 2023, with both HEPS and EPS being in part impacted by the nearly 40% drop in PGM prices received and increased cost pressures.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditors.

Paphos, Cyprus

21 May 2024

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**About Tharisa**

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. The mine has a 13-year open pit life and is strategically advancing the vast mechanised underground resource which extends for over 60 years. Tharisa is developing the Karo Platinum Project, a low-cost, open-pit PGM asset located on the Great Dyke in Zimbabwe. The Company is committed to reducing its carbon emissions by 30% by 2030 and the development of a roadmap to become net carbon neutral by 2050. As part of this energy transition, the 40 MW solar project adjacent to the Tharisa Mine is well advanced. Redox One is accelerating the development of a proprietary iron chromium redox flow long duration battery utilising the commodities we mine. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).