

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

Appointment of a non-executive director and retirement of a non-executive director

In compliance with Section 3.59 of the Listings Requirements of the JSE Limited, the Board is pleased to announce that Ms Gloria Zvaravanhu will be appointed to the Board as an independent non-executive director with effect from the conclusion of the AGM to be held on or about 21 February 2024.

Ms Zvaravanhu, a Zimbabwean national, is a registered Chartered Accountant in both Zimbabwe and South Africa. She holds a Bachelor of Accounting (B. Acc) degree from Rhodes University, a Master's in Business Leadership (MBL) from the Unisa Graduate School and a Master's Degree in Law (LLM) from the University of Cumbria, United Kingdom. She is currently studying towards an MSc in Business Psychology, as she follows her passion for leadership development and coaching.

Ms Zvaravanhu has over 22 years' experience and is currently the Managing Director of a leading short-term insurance company in Zimbabwe. She has previously served as the CEO of the Institute of Chartered Accountants of Zimbabwe. She also actively serves the accounting profession as an advisory group member of the International Federation of Accountants (IFAC)

Her current non-executive directorships include Securico Security Services Limited (Board Chairman) and Karo Mining Holdings plc, a Tharisa Group company (non-executive director and Chairman of the Audit Committee).

She has received a number of awards and achievements in both her professional and academic careers.

Ms Zvaravanhu will be serving as member of the Risk Committee and Climate Change and Sustainability Committee of Tharisa and will be the Chairman of the Audit Committee.

She will be replacing Mr Antonis Djakouris, the current Chairman of the Audit Committee and Risk Committee, as member of the Board and Chairman of the Audit Committee. Mr Djakouris will retire by rotation at the upcoming AGM and will not be available for re-election.

Mr Djakouris has served on the Tharisa Board since October 2011 and has made an invaluable contribution to the Board. His dedication, insight, and unwavering commitment have played an instrumental role in shaping the success and growth of Tharisa. Throughout his tenure, his expertise and ability to provide constructive feedback, ask insightful questions, and offer wise counsel have greatly enriched the Board's decision-making processes. Over and above his professional expertise, his integrity, reliability, and passion for Tharisa's mission have set an exemplary standard for all those fortunate enough to work alongside him. The Company and the Board wish Mr Djakouris well.

The Board also welcomes Ms Zvaravanhu and looks forward to her contribution.

Paphos, Cyprus
21 December 2023

JSE Sponsor

Investec Bank Limited

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About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. The mechanised mine has a 13-year open pit life and is strategically advancing the vast mechanised underground resource which extends for over 60 years. Tharisa is developing Karo Platinum, a low-cost, open-pit PGM asset located on the Great Dyke in Zimbabwe. The Company is committed to reducing its carbon emissions by 30% by 2030 and the development of a roadmap to become net carbon neutral by 2050. As part of this energy transition, the 40MW solar project adjacent to the Tharisa Mine is well advanced. Redox One, a wholly owned subsidiary, is accelerating the development of proprietary iron chromium redox flow long duration battery storage utilising the commodities we mine. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).