

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

Dealings in securities by directors and company secretary of Tharisa and directors of major subsidiaries

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, Tharisa hereby advises shareholders of the vesting and settlement of Conditional Awards on 30 June 2023, in accordance with the rules of the Tharisa Share Award Plan (TSAP). The vesting percentages, based on the conditions attached to the awards, were finalised on 7 July 2023.

In terms of the rules of the TSAP, tax obligations arising on the vesting date are for the account of the participant and a decision has been taken to settle the tax liability of participants in cash, with the net balance being equity settled.

Vesting and settlement of Conditional Awards granted on 30 June 2020

1. Details of director/PDMR		
a. Name:	Loucas Pouroulis	
2. Reason for notification		
a. Position/status:	Executive Chairman	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR18.50* per share	Volume: 21 209
d. Aggregated information:	Total ZAR392 366.50	Volume: 21 209
e. Transaction date:	6 July 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Phoevos Pouroulis	
2. Reason for notification		
a. Position/status:	Executive director – Chief Executive Officer	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR18.50* per share	Volume: 23 307
d. Aggregated information:	Total ZAR431 179.50	Volume: 23 307
e. Transaction date:	6 July 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Michael Gifford Jones	
2. Reason for notification		
a. Position/status:	Executive director – Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR18.50* per share	Volume: 12 679
d. Aggregated information:	Total ZAR234 561.50	Volume: 12 679
e. Transaction date:	6 July 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Sanet Findlay	
2. Reason for notification		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR18.50* per share	Volume: 3 096
d. Aggregated information:	Total ZAR57 276.00	Volume: 3 096
e. Transaction date:	6 July 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Michelle Louise Taylor	
2. Reason for notification		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR18.50* per share	Volume: 10 510
d. Aggregated information:	Total ZAR194 435.00	Volume: 10 510
e. Transaction date:	6 July 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Marios Tavros	
2. Reason for notification		
a. Position/status:	Executive director – Arxo Resources Limited	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR18.50* per share	Volume: 8 900
d. Aggregated information:	Total ZAR164 650	Volume: 8 900
e. Transaction date:	6 July 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

* Using the closing market price of ZAR18.50 on 30 June 2023

Paphos, Cyprus
7 July 2023

JSE Sponsor

Investec Bank Limited

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About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. The mechanised mine has an 18 year pit life and can extend operations underground by at least 40 years. Tharisa also owns Karo Mining Holdings a low-cost, open-pit PGM asset under construction and located on the Great Dyke in Zimbabwe. The Company is committed to reducing its carbon emissions by 30% by 2030 and the development of a roadmap is continuing to be net carbon neutral by 2050. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).