

**Tharisa plc**

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

**Dealings in securities by a director**

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, the following information relating to dealings in securities by a director, is disclosed:

**Exercise of Appreciation Rights granted on 30 June 2015**

Shareholders are hereby advised of the exercise of 59 394 vested Appreciation Rights and the sale of the resultant 39 326 ordinary shares.

<b>1. Details of director/PDMR</b>	
a. Name:	Michael Gifford Jones
<b>2. Reason for notification</b>	
a. Position/status:	Executive director – Tharisa plc
b. Initial notification/amendment:	Initial notification
<b>3. Details of issuer</b>	
a. Company name:	Tharisa plc
b. LEI:	213800WW4YWMVVZIJM90
<b>4. Details of transaction</b>	
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118
b. Nature of transaction	Exercise and settlement of vested Appreciation Rights and on-market sale of resultant shares

c. Price and volume:	Price: ZAR26.40	Volume: 39 326
d. Aggregated information:	Total ZAR1 038 206.40	Volume: 39 326
e. Transaction date:	19 February 2021	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2015	
Market value at date of award:	ZAR6.44 per share	
Vesting date:	30 June 2016 and 30 June 2017	
Number of Appreciation Rights exercised:	59 394	
Number of securities issued:	39 326	
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

#### Exercise of Appreciation Rights granted on 30 June 2016

Shareholders are hereby advised of the exercise of 301 730 vested Appreciation Rights and the sale of the resultant 141 208 ordinary shares.

<b>1. Details of director/PDMR</b>	
a. Name:	Michael Gifford Jones
<b>2. Reason for notification</b>	
a. Position/status:	Executive director – Tharisa plc
b. Initial notification/amendment:	Initial notification
<b>3. Details of issuer</b>	
a. Company name:	Tharisa plc
b. LEI:	213800WW4YWMVVZIJM90
<b>4. Details of transaction</b>	
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118

b. Nature of transaction	Exercise and settlement of vested Appreciation Rights and on-market sale of resultant shares	
c. Price and volume:	Price: ZAR26.40	Volume: 141 208
d. Aggregated information:	Total ZAR3 727 891.20	Volume: 141 208
e. Transaction date:	19 February 2021	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2016	
Market value at date of award:	ZAR10.14 per share	
Vesting date:	30 June 2017 and 30 June 2018	
Number of Appreciation Rights exercised:	301 730	
Number of securities issued:	141 208	
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

Paphos, Cyprus

23 February 2021

**JSE Sponsor**

Investec Bank Limited

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**About Tharisa**

Tharisa is an integrated resource group incorporating mining, processing, exploration and the beneficiation, marketing, sales and logistics of PGMs and chrome concentrates. Its principle asset is the Tharisa Mine located in the South-Western Limb of the Bushveld complex, South Africa. The open pit, mechanised mine has a 14-year open pit life of mine (LOM) and the ability to extend operations underground by at least 40 years. Tharisa is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Market of the London Stock Exchange (LSE: THS).