

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

Dealings in securities by an associate of directors of a major subsidiary

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, the following information relating to dealings in securities attributable to an associate of directors of a major subsidiary to settle the tax liability arising from the BEE transaction announced on 16 February 2022 is disclosed:

1. Details of associate of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Details of directors and relationship of associate to directors:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Position/status:	Non-executive directors – Tharisa Minerals (Pty) Ltd	
c. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume:	Price: ZAR22.00	Volume: 8 182
d. Aggregated information:	Total ZAR180 004.00	8 182
e. Transaction date:	14 February 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Non-executive directors – Tharisa Minerals (Pty) Ltd	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume:	Price: ZAR22.00	Volume: 6 420
d. Aggregated information:	Total ZAR141 240.00	6 420
e. Transaction date:	3 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume: Lowest traded price per share: ZAR22.00 Weighted average price per share: ZAR22.05 Highest traded price per share ZAR22.15	Price: ZAR22.05	338 704
d. Aggregated information:	Total ZAR7 468 423.20	338 704
e. Transaction date:	6 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume: Lowest traded price per share: ZAR22.00 Weighted average price per share: ZAR22.07 Highest traded price per share ZAR22.35	Price: ZAR22.07	Volume: 411 518
d. Aggregated information:	Total ZAR9 082 202.26	411 518
e. Transaction date:	7 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume: Lowest traded price per share: ZAR22.00 Weighted average price per share: ZAR22.01 Highest traded price per share ZAR22.10	Price: ZAR22.01	Volume: 1 304
d. Aggregated information:	Total ZAR28 701.04	1 304
e. Transaction date:	8 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume:	Price: ZAR22.00	Volume: 2 200
d. Aggregated information:	Total ZAR48 400.00	2 200
e. Transaction date:	9 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume: Lowest traded price per share: ZAR22.00 Weighted average price per share: ZAR22.00 Highest traded price per share ZAR22.01	Price: ZAR22.00	Volume: 202 051
d. Aggregated information:	Total ZAR4 445 122.00	202 051
e. Transaction date:	16 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume:	Price: ZAR22.00	Volume: 83 193
d. Aggregated information:	Total ZAR1 830 246.00	83 193
e. Transaction date:	17 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume: Lowest traded price per share: ZAR22.00 Weighted average price per share: ZAR22.00 Highest traded price per share ZAR22.12	Price: ZAR22.00	Volume: 36 146
d. Aggregated information:	Total ZAR795 212.00	36 146
e. Transaction date:	27 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume:	Price: ZAR22.00	Volume: 53 726
d. Aggregated information:	Total ZAR1 181 972.00	53 726
e. Transaction date:	28 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR		
a. Name:	Thari Resources (Pty) Ltd	
2. Reason for notification		
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Price and volume: Lowest traded price per share: ZAR22.00 Weighted average price per share: ZAR22.04 Highest traded price per share ZAR22.11	Price: ZAR22.04	Volume: 104 859
d. Aggregated information:	Total ZAR2 311 092.36	104 859
e. Transaction date:	29 March 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Indirect, beneficial	
Clearance to deal:	No	

1. Details of director/PDMR	
a. Name:	Thari Resources (Pty) Ltd
2. Reason for notification	
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd
b. Initial notification/amendment:	Initial notification
3. Details of issuer	
a. Company name:	Tharisa plc
b. LEI:	213800WW4YWMVVZIJM90
4. Details of transaction	
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118
b. Nature of transaction	On-market sale of shares
c. Price and volume: Lowest traded price per share: ZAR22.00 Weighted average price per share: ZAR22.03 Highest traded price per share ZAR22.10	Price: ZAR22.03 Volume: 85 000
d. Aggregated information:	Total ZAR1 872 550.00 85 000
e. Transaction date:	30 March 2023
f. Place of transaction:	Johannesburg Stock Exchange
Information disclosed in accordance with the JSE Listings Requirements	
Nature of interest:	Indirect, beneficial
Clearance to deal:	No

1. Details of director/PDMR	
a. Name:	Thari Resources (Pty) Ltd
2. Reason for notification	
a. Position/status:	Moira June Jaquet-Briner, Sizakele Renee Ngwenya and Gugu Yvonne Yolande Ditodi, who are directors and shareholders of Thari Resources (Pty) Ltd
b. Initial notification/amendment:	Initial notification
3. Details of issuer	
a. Company name:	Tharisa plc
b. LEI:	213800WW4YWMVVZIJM90
4. Details of transaction	
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118
b. Nature of transaction	On-market sale of shares
c. Price and volume: Lowest traded price per share: ZAR22.00 Weighted average price per share: ZAR22.01 Highest traded price per share ZAR22.01	Price: ZAR22.01 Volume: 5 911
d. Aggregated information:	Total ZAR130 101.11 5 911
e. Transaction date:	31 March 2023
f. Place of transaction:	Johannesburg Stock Exchange
Information disclosed in accordance with the JSE Listings Requirements	
Nature of interest:	Indirect, beneficial
Clearance to deal:	No

Paphos, Cyprus
11 April 2023

JSE Sponsor

Investec Bank Limited

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About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. The mechanised mine has an 18 year pit life and can extend operations underground by at least 40 years. Tharisa also owns Karo Mining Holdings a development stage, low-cost, open-pit PGM asset located on the Great Dyke in Zimbabwe. The Company is committed to reducing its carbon emissions by 30% by 2030 and the development of a roadmap is continuing to be net carbon neutral by 2050. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).