

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

In compliance with Rules 3.64(e) of the JSE Listing Requirements, the following shares in terms of the Blue Label Forfeitable Share Plan were accepted on 11 April 2022.

Company: Blue Label Company (Pty) Ltd
Director: Mr M Levy
Number of shares: 803,501
Total deemed value: R5,158,476-42
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Company (Pty) Ltd
Director: Mr B Levy
Number of shares: 803,501
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Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr D Suntup
Number of shares: 425,565
Total deemed value: R2,732,127-30
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Company (Pty) Ltd
Company Secretary: Ms J van Eden
Number of shares: 78,757
Total deemed value: R505,619-94
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr S Diamond
Number of shares: 221,055
Total deemed value: R1,419,173-10
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr A Rantao
Number of shares: 39,013
Total deemed value: R250,463-46
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Distribution (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr D Rama
Number of shares: 76,979
Total deemed value: R494,205-18
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr A Greenblatt
Number of shares: 120,885
Total deemed value: R776,081-70
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr G Levin
Number of shares: 615,300
Total deemed value: R3,950,226-00
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr J Leslie
Number of shares: 115,888
Total deemed value: R744,000-96
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr S Ramdhani
Number of shares: 117,640
Total deemed value: R755,248-80
Deemed value per share: R6.42
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Sandton
12 April 2022

Sponsor:
Investec Bank Limited