

**Tharisa plc**

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

**Trading statement –for the six months ended 31 March 2021**

In terms of section 3.4(b) of the JSE Listings Requirements, companies are required to provide guidance to the market when they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the results of the previous corresponding reporting period.

A production update for the six months ended 31 March 2021 was released on the JSE Stock Exchange News Service and LSE Regulatory News Service on 13 April 2021. The production report highlighted operational improvements on all measured metrics and noted the improved PGM basket price and increased chrome concentrate prices received by Tharisa.

Tharisa is preparing its financial statements for the interim results for the FY2021 financial year, with the Reviewed Interim Condensed Consolidated Financial Statements expected to be released on or about 27 May 2021.

Tharisa's basic earnings per share ('EPS') and headline earnings per share ('HEPS') for the six months ended 31 March 2021 are expected to be between US\$ 21 and US\$ 22 cents per share with a tolerance of 10%, relative to the EPS and HEPS of US\$ 3.6 cents and US\$ 3.7 cents per share for the six months ended 31 March 2020.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditors.

Paphos, Cyprus

19 May 2021

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Investec Bank Limited

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**About Tharisa**

Tharisa is an integrated resource group incorporating mining, processing, exploration and the beneficiation, marketing, sales and logistics of PGMs and chrome concentrates. Its principal asset is the Tharisa Mine located in the South-Western Limb of the Bushveld complex, South Africa. The mechanised mine has a 14-year open pit life of mine (LOM) and the ability to extend operations underground by at least an additional 40 years. Tharisa also owns the Salene Chrome project, a development stage, low cost, open pit asset, located in the Great Dyke in Zimbabwe. Tharisa is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Market of the London Stock Exchange (LSE: THS).