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**Conduit Capital Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128  
("Conduit Capital" or "the Company")

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## RENEWAL OF CAUTIONARY ANNOUNCEMENT

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Shareholders are referred to the cautionary announcement released on SENS on 21 June 2022 and to the subsequent renewal of cautionary announcements, the last of which was dated 17 February 2023, and to the announcements released on SENS on 14 September 2022 and 21 September 2022 (and using the terms defined therein unless otherwise stated herein) regarding, *inter alia*:

- the High Court's granting of a provisional liquidation order to place CICL into liquidation ("**Order**"); and
- the Board's request for the suspension of trade in the Company's shares until such time as the Board has had an opportunity to further engage with the liquidator, assess the full impact of the Order on the Conduit Capital business and publish its audited financial results for the year ended 30 June 2022.

Given that CICL was Conduit Capital's main subsidiary and the uncertainty of the impact of the Order on Conduit Capital, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Cape Town  
3 April 2023

**Sponsor**  
Merchantec Capital