
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital" or "the Company")

CHANGE TO THE BOARD AND BOARD COMMITTEES

Further to the announcement released on SENS on 18 November 2022 and in compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Conduit Capital ("**the Board**") hereby notifies its shareholders of the following changes to the Board and Board committees, all with effect from 29 November 2022.

Mr Leo Chih Hao Chou ("**Leo**") has been appointed as the non-independent non-executive Chairman of the Board, replacing Ms Nonzukiso Siyotula who was temporarily acting in this role. Leo has also been appointed as the Chairman of the Investment Committee and a Member of the Audit and Risk Committee.

Mr Peter Goeffrey Todd ("**Peter**") has been appointed as the permanent Chief Executive Officer for the Company (and will no longer fulfil an acting role). Peter has also been appointed as a Member of the Social and Ethics Committee and a Member of the Investment Committee.

Mr Melvyn Lubega has been appointed as the Chairman of the Remuneration and Nomination Committee and a Member of the Social and Ethics Committee.

Accordingly, given the aforementioned changes to the Board, the Board committees will be comprised as follows:

Audit and Risk Committee

- Nonzukiso Siyotula (Chairperson)
- Melvyn Lubega
- Leo Chou

Social and Ethics Committee

- Nonzukiso Siyotula (Chairperson)
- Melvyn Lubega
- Peter Todd

Investment Committee

- Leo Chou (Chairperson)
- Melvyn Lubega
- Peter Todd

Remuneration and Nomination Committee

- Melvyn Lubega (Chairperson)
- Nonzukiso Siyotula
- Leo Chou

The Board would like to express its sincere gratitude to the directors for their valuable ongoing contribution to the Company and looks forward to their continued contributions.

Johannesburg
30 November 2022

Sponsor

Merchantec Capital