
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
(**"the Company"**)

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 15 April 2021, wherein it was advised that Constantia Risk and Insurance Holdings Proprietary Limited ("**CRIH**"), a wholly owned subsidiary of the Company and the owner of the Constantia group of insurance companies, has entered into a non-binding term sheet with a non-related third-party investor in order to raise additional equity capital in cash for CRIH ("**Transaction**"). If successfully concluded, the Transaction may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities, until a further announcement is made.

Johannesburg
28 May 2021

Sponsor
Merchantec Capital