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**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128  
("Conduit Capital" or "the Company" or "the Group")

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## **CHANGE TO THE BOARD – APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

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In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Conduit Capital ("**Board**") hereby notifies its shareholders that, effective today, Mr Melvyn Lubega ("**Melvyn**") has been appointed as an independent non-executive director of the Company.

Melvyn is an experienced entrepreneur and investor having successfully built and exited businesses that serve customers around the world. He has been in senior investment roles for over a decade. Melvyn is a board member of both investment companies and operating companies, including as an Investment Committee and Audit and Risk Committee member of a JSE-listed company.

He is a referenced thought leader and invited speaker both abroad and locally on investing and digital transformation amongst others. He has been listed by Forbes for his achievements in business.

Melvyn is an actuary by training, holding an undergraduate degree from the University of Cape Town where he was an Allan Gray Orbis Foundation Fellow. He has postgraduate degrees from the University of Oxford where he was a Rhodes Scholar.

The Board further welcomes Melvyn and looks forward to his contribution to the Group.

Johannesburg  
15 March 2021

**Sponsor**  
Merchantec Capital