

Conduit Capital Limited
 Incorporated in the Republic of South Africa
 (Registration number 1998/017351/06)
 Share code: CND ISIN: ZAE000073128
 ("Conduit Capital" or "the Company" or "the Group")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Conduit Capital held on Monday, 18 January 2021, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders, save for:

- Ordinary resolution number 5.4: To confirm the appointment of Ms Rosetta Xaba as a member of the Audit and Risk Committee, which ordinary resolution was, further to the resignation of Ms Rosetta Xaba as announced on SENS on 4 January 2021, withdrawn prior to the commencement of the annual general meeting; and
- Ordinary resolution number 6: To confirm the re-appointment of BDO South Africa Incorporated as auditors of the Company, together with Ms Vianca Pretorius as the designated audit partner, which in terms of the Listings Requirements of JSE Limited, requires approval by a 50% majority of votes cast by shareholders present or represented by proxy and entitled to vote.

The number of shares voted in person or by proxy was 429 743 944, representing 56.22% of the total issued share capital of the same class of Conduit Capital shares.

The resolutions proposed at the annual general meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out in the table below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
Ordinary resolution number 1: Adoption of annual financial statements	100%	0%	0.13%
Ordinary resolution number 2: Appointment of Ms Nonzukiso Siyotula as director	99.66%	0.34%	0.13%
Ordinary resolution number 3: To confirm the re-election of Mr William N Thorndike Jr, who retires by rotation, as an independent non-executive director	99.66%	0.34%	0%
Ordinary resolution number 4: To confirm the re-election of Mr Leo CH Chou, who retires by rotation, as a non-executive director	99.66%	0.34%	0%
Ordinary resolution number 5.1: To confirm the appointment of Ms Nonzukiso Siyotula as Chairperson, and as a member of the Audit and Risk Committee	99.66%	0.34%	0.13%
Ordinary resolution number 5.2: To confirm the re-appointment of Mr Ronald Napier as a member of the Audit and Risk Committee	99.67%	0.34%	0.13%
Ordinary resolution number 5.3: To confirm the appointment of Mr William N Thorndike Jr. as a member of the Audit and Risk Committee	99.66%	0.34%	0%
Ordinary resolution number 5.4: To confirm the	n/a	n/a	n/a

appointment of Ms Rosetta Xaba as a member of the Audit and Risk Committee			
Ordinary resolution number 6: To confirm the re-appointment of BDO South Africa Incorporated as auditors of the Company, together with Ms Vianca Pretorius as the designated audit partner	1.02%	98.98%	0.68%
Ordinary resolution number 7.1: Approval of remuneration policy	99.66%	0.34%	0%
Ordinary resolution number 7.2: Approval of the remuneration implementation report	99.66%	0.34%	0.13%
Ordinary resolution number 8: Control of authorised but unissued ordinary shares	100.0%	0%	0.32%
Ordinary resolution 9: General issue of shares for cash	99.99%	0.01%	0.32%
Special resolution number 1: General approval to acquire shares	100.0%	0%	0.20%
Special resolution number 2: Loans or other financial assistance to subsidiaries and other related or inter-related companies	100.0%	0%	0.13%
Special resolution number 3: Approval of non-executive directors' remuneration	100.0%	0%	0.14%
Ordinary resolution number 10: Signature of documents	100.0%	0%	0.32%

Johannesburg
19 January 2021

Sponsor
Merchantec Capital