

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

Reviewed interim results for the six months ended 31 March 2020

Tharisa, an integrated resources group incorporating exploration, mining, processing, beneficiation, marketing, sales and logistics of platinum group metals ('PGMs') and chrome concentrates, which owns and operates the large scale open pit Tharisa Minerals PGM and chrome mine situated in the North West province of South Africa, has released its interim results for the six months ended 31 March 2020.

REEF MINED**2.27 Mt**

up 2.3%

(2019: 2.22 Mt)

PGM PRODUCTION**5PGE+Au****66.5 koz**

down 1.6%

(2019: 67.6 koz)

CHROME CONCENTRATE**PRODUCTION****652.6 kt**

up 6.3%

(2019: 614.1 kt)

REVENUE**US\$194.6 m**

up 16.9%

(2019: US\$166.5 m)

OPERATING PROFIT**US\$22.3 m**

up 55.9%

(2019: US\$14.3 m)

PROFIT BEFORE TAX**US\$17.5 m**

up 71.6%

(2019: US\$10.2 m)

EBITDA**US\$36.2 m**

Up 20.3 %

(2019: US\$30.1 m)

BASIC AND HEADLINE**EARNINGS PER SHARE****US 3.6 c and US 3.7 c**

HEPS down 7.5%

(2019: US 3.6 c and US 4.0 c)

This short form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement was released on SENS and RNS on 21 May 2020, and can be found on the Company's website at www.tharisa.com and can also be viewed here, <https://senspdf.jse.co.za/documents/2020/jse/isse/THA/H1results.pdf>. Copies of the announcement may also be requested at the Company's registered office, at no charge, during office hours.

Any investment decision should be based on the full announcement published on SENS and RNS.

By order of the Board

Paphos, Cyprus

21 May 2020

DIRECTORS

Loucas Pouroulis (Executive Chairman)
Phoevos Pouroulis (Chief Executive Officer)
Michael Jones (Chief Finance Officer)
David Salter (Lead independent non-executive director)
Antonios Djakouris (Independent non-executive director)
Omar Kamal (Independent non-executive director)
Carol Bell (Independent non-executive director)
Roger Davey (Independent non-executive director)
Julia Zhengzhi Hu (Non-executive director)
Zhong Liang Hong (Non-executive director)

REGISTERED ADDRESS

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TRANSFER SECRETARIES

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Investec Bank Limited

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