

YeboYethu (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2008/014734/06)
Share code: YYLBEE
ISIN:ZAE000218483
("YeboYethu" or the "company")

Annual results and audited consolidated annual financial statements for the year ended 31 March 2019 and dividend declaration

Shareholders are advised that YeboYethu's results and audited consolidated annual financial statements for the year ended 31 March 2019 are available on YeboYethu's website at www.yeboyethu.co.za. The salient features include:

- The implementation of the Broad-based black economic empowerment ('BEE') transaction on 14 September 2018 as approved by the General Meeting held on 17 August 2018;
- A net loss of R898.4 million, which includes dividends received for the year of R455.4 million, interest expenses incurred on preference share funding relating to the new deal of R374.8 million, a net fair value revaluation loss of R281.5 million relating to our investment in Vodacom and an accrual for capital gains tax of R624.6 million;
- Basic loss per share of 2 517 cents (2018: basic earnings per share 3 464 cents); and
- Final dividend of 77 cents per share, in accordance with the funding terms of the BEE transaction.

YeboYethu's only investment is in Vodacom Group Limited ('Vodacom'). Shareholders are advised that Vodacom has released its preliminary results for the year ended 31 March 2019 on SENS which is available for download on the Vodacom website hosted at www.vodacom.com

Declaration of final dividend number 13 - payable from income reserves

Notice is hereby given that a gross final dividend number 13 of 77 cents per ordinary share in respect of the financial year ending 31 March 2019 has been declared payable on Monday 1 July 2019 to shareholders recorded in the register at the close of business on Friday 28 June 2019. The number of ordinary shares in issue at the date of this declaration is 52 915 960. The dividend will be subject to a local dividend withholding tax rate of 20% which will result in a net dividend to those shareholders not exempt from paying dividend withholding tax of 61.60000 cents per ordinary share.

Last day to trade shares <i>cum</i> dividend	Tuesday 25 June 2019
Shares commence trading <i>ex-dividend</i>	Wednesday 26 June 2019
Record date	Friday 28 June 2019
Payment date	Monday 1 July 2019

Share certificates may not be dematerialised or rematerialised between Wednesday 26 June 2019 and Friday 28 June 2019, both days inclusive.

On Monday 1 July 2019, the final dividend will be electronically transferred into the bank accounts of all certificated shareholders where this facility is available. Shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday 1 July 2019.

YeboYethu (RF) Limited tax reference number is 9087475175.

Midrand

Sponsor: UBS South Africa (Pty) Limited
10 June 2019