

MERAFE RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/003452/06)

Share Code: MRF

ISIN: ZAE000060000

("Merafe" or the "Company")

Production report for the first quarter ended 31 March 2019

Merafe's attributable ferrochrome production from the Glencore Merafe Chrome Venture for the first quarter ended 31 March 2019 decreased by 1% compared to the quarter ended 31 March 2018.

	First quarter ended 31 March 2019	First quarter ended 31 March 2018
Attributable ferrochrome production (kt)	104	105

Sandton
25 April 2019

Sponsor
One Capital