



Production report for the nine months ended 30 September 2016

Merafe’s attributable ferrochrome production from the Glencore Merafe Chrome Venture for the first nine months of 2016 increased by 3% compared to the comparative 2015 period. This increase was primarily attributable to the additional production from the Project Lion II furnaces. Production volumes were managed across the first three quarters of the year through timing of furnace refurbishments to optimise stock levels.

	Quarter 3 2016	Quarter 3 2015	Nine months ended 30 September 2016	Nine months ended 30 September 2015
Attributable ferrochrome production (kt)	89	82	285	277

12 October 2016

Sandton

Sponsor:

Merrill Lynch South Africa (Pty) Ltd