

MERAFE RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1987/003452/06)

JSE and A2X share code: MRF

ISIN: ZAE000060000

("Merafe")

PRODUCTION REPORT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

Merafe's attributable ferrochrome production from the Glencore Merafe Chrome Venture in the third quarter ended 30 September 2024 was 76kt, resulting in an increase of approximately 2% in production for the nine months ended 30 September 2024 compared to the prior comparative period. This increase in production is primarily attributed to all operating smelters being in production throughout the winter months.

	Nine months ended 30 September	
	2024	2023
Attributable ferrochrome production (kt)	230	225

Sandton

14 October 2024

Sponsor

One Capital