

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

NOTICE OF DEALINGS IN SECURITIES

In compliance with paragraph 3.63 – 3.66 of the JSE listing Requirements, the following information, is disclosed:

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|---|--|
| Director: | Mr KM Ellerine |
| Name of associate: | Ellerine Group Proprietary Limited |
| Class of securities: | Ordinary shares |
| Date of transaction: | 08 March 2018 |
| Number of securities: | 302,088 |
| Price per security: | R12.1904 |
| Total value: | R3,682,573-56 |
| Nature of transaction: | On-market purchase of contracts for difference |
| Nature and extent of director's interest: | Indirect beneficial |
| Clearance to deal: | Obtained in advance in accordance with JSE Listings Requirements |

Sandton
09 March 2018

Sponsor:
Investec Bank Limited