

Vodacom Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1993/005461/06  
(ISIN: ZAE000132577 Share Code: VOD)  
(ISIN US92858D2009 ADR Code VDMCY)  
("the company")

**NOTIFICATION IN TERMS OF SECTION 122 OF THE COMPANIES ACT, No 71 of 2008,  
AS AMENDED ("the Act")**

Shareholders are referred to the SENS announcement published by the company on Friday 31 July 2015 in relation to the disposal by the South African Government of its 13.91% interest in the company to the Public Investment Corporation ("PIC"), acting on behalf of the Government Employees Pension Fund (GEPF). This announcement of 31 July 2015 deals with the first tranche of the disposal of Vodacom's shares.

Pursuant to the above, in accordance with Section 122 (3)(b) of the Act and Section 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are advised that the company has received formal notification from the PIC who has acquired a further interest of 6.812% in the ordinary shares of the company thereby increasing the total interest held by the PIC to 15.386% (previously 8.574%).

As required in terms of Section 122 of the Act, the required notice has been filed with the Takeover Regulation Panel.

Midrand  
2 December 2015

Sponsor: UBS South Africa (Pty) Limited  
ADR depository Bank: Deutsche Bank Trust Company Americas