

**MERAFE RESOURCES LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1987/003452/06)

JSE and A2X share code: MRF

ISIN: ZAE000060000

(“**Merafe**” or the “**Company**”)

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**UPDATE REGARDING THE QUARTERLY FERROCHROME PRICE ANNOUNCEMENTS**

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Shareholders of Merafe are hereby advised that the quarterly European Ferrochrome Benchmark (“**EUBM**”) price will be discontinued with effect from June 2024 and the Company will therefore no longer publish the EUBM price on the Stock Exchange News Service.

Sandton

20 May 2024

Sponsor

One Capital