

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
Share code: BLU ISIN: ZAE000109088  
("Blue Label")

#### **DEALING IN SECURITIES BY DIRECTOR'S ASSOCIATE**

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, the following dealings are disclosed:

Independent Non-Executive:	K Ellerine
Associate company:	Ellerine Group (Pty) Ltd
Date of transaction:	6 March 2020
Nature and detail of transaction:	On market acquisition of contracts for difference in respect of Blue Label shares, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares:	340,000
Price per share:	R248,88
Total value of transaction:	R846,192-00

Prior clearance to deal in these shares was obtained.

Sandton  
9 March 2020  
Sponsor:  
Investec Bank Limited