

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label")

DEALING IN SECURITIES BY DIRECTOR'S ASSOCIATE

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, the following dealings are disclosed:

Independent Non-Executive:	K Ellerine
Associate company:	Ellerine Group (Pty) Ltd
Date of transaction:	5 March 2020
Nature and detail of transaction:	On market acquisition of contracts for difference in respect of Blue Label shares, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares:	5,000,000
Price per share:	R2,45
Total value of transaction:	R12,262,355-00

Prior clearance to deal in these shares was obtained.

Sandton
6 March 2020
Sponsor:
Investec Bank Limited