

YeboYethu (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2008/014734/06)
Share code: YYLBEE
ISIN: ZAE000218483
("YeboYethu" or the "company")

Interim results and reviewed condensed consolidated interim financial statements for the six months ended 30 September 2019 and dividend declaration

Shareholders are advised that YeboYethu's results and reviewed condensed consolidated interim financial statements for the six months ended 30 September 2019 are available on YeboYethu's website at www.yeboyethu.co.za. The salient features include:

- Dividends received from Vodacom of R457.8 million;
- Gain on remeasurement on financial instrument of R939.6 million resulting from the increase in the Vodacom share price from R111.43 as at 31 March 2019 to R119.64 as at 30 September 2019;
- Finance costs of R345.8 million;
- Reduction in debt of R408.2 million with an additional R440.4 million planned subsequent to period end from the dividend distribution from Vodacom;
- Basic earnings per share of 1 573 cents (30 September 2018: 1 579 cents);
- Declared an interim dividend of 112 cents per share, inclusive of a 26 cents per share resulting from a special dividend declared by Vodacom for the period ended 30 September 2019.

YeboYethu's only material investment is its investment in Vodacom Group Limited ('Vodacom'). Shareholders are advised that Vodacom has released its interim results for the six months ended 30 September 2019 on SENS and is available for download on the Vodacom website hosted at www.vodacom.com

Declaration of interim dividend No. 14 - payable from income reserves

Notice is hereby given that a gross interim dividend No. 14 of 112 cents per ordinary share in respect of the six months ended 30 September 2019 has been declared payable on Tuesday 17 December 2019 to shareholders recorded in the register at the close of business on Friday 13 December 2019. The number of ordinary shares in issue at the date of this declaration is 52 915 960. The dividend will be subject to a local dividend withholding tax rate of 20% which will result in a net dividend to those shareholders not exempt from paying dividend withholding tax of 89.60000 cents per ordinary share.

Last day to trade shares <i>cum</i> dividend	Tuesday 10 December 2019
Shares commence trading ex-dividend	Wednesday 11 December 2019
Record date	Friday 13 December 2019
Payment date	Tuesday 17 December 2019

Share certificates may not be dematerialised or rematerialised between Wednesday 11 December 2019 and Friday 13 December 2019, both days inclusive.

On Tuesday 17 December 2019, the interim dividend will be electronically transferred into the bank accounts of all certificated shareholders where this facility is available. Shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited on Tuesday 17 December 2019.

YeboYethu (RF) Limited tax reference number is 9087475175.

Midrand

Sponsor: UBS South Africa (Pty) Limited

25 November 2019