



tharisa

Discover Develop Deliver

THARISA PLC

(Incorporated in the Republic of Cyprus with limited liability)
(Registration number: HE223412)
JSE share code: THA LSE share code: THS
ISIN: CY0103562118
(‘the Company’)

Interim Results for the six months ended 31 March 2019

Tharisa plc, an integrated resources group incorporating exploration, mining, processing, beneficiation, marketing, sales and logistics of platinum group metals (‘PGMs’) and chrome concentrates, which owns and operates the large scale open pit Tharisa Minerals PGM and chrome mine situated in the North West province of South Africa, has released its interim results for six months ended 31 March 2019.

SALIENT FEATURES

REEF MINED

2.22 Mt

down 9.3%
(2018: 2.45 Mt)

PGM PRODUCTION (5PGE+AU)

67.6 koz

down 12.2%
(2018: 77.0 koz)

CHROME CONCENTRATE PRODUCTION

614.1 kt

down 16.2%
(2018: 732.5 kt)

REVENUE

US\$166.5 m

down 16.4%
(2018: US\$199.2 m)

OPERATING PROFIT

US\$14.3 m

down 64.6%
(2018: US\$40.4 m)

EBITDA

US\$30.1 m

down 44.4%
(2018: US\$54.1 m)

PROFIT BEFORE TAX

US\$10.2 m

down 72.6%
(2018: US\$37.2 m)

EARNINGS AND HEADLINE EARNINGS PER SHARE

US\$ 4 cents

down 60.0%
(2018: US\$ 10 cents)

INTERIM DIVIDEND

US\$ 0.5 cents

16.2% of NPAT

This short form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement was released on SENS and RNS on 15 May 2019, and can be found on the Company’s website at www.tharisa.com. Copies of the announcement may also be requested at the Company’s registered office, at no charge, during office hours.

Any investment decision should be based on the full announcement published on SENS and RNS.

By order of the Board

P Pouroulis

Chief Executive Officer

15 May 2019

MG Jones

Chief Finance Officer

DIRECTORS

Loucas Pouroulis (*Executive Chairman*)
Phoevos Pouroulis (*Chief Executive Officer*)
Michael Jones (*Chief Finance Officer*)
David Salter (*Lead independent non-executive director*)
Antonios Djakouris (*Independent non-executive director*)
Omar Kamal (*Independent non-executive director*)
Carol Bell (*Independent non-executive director*)
Roger Davey (*Independent non-executive director*)
Joanna Cheng (*Non-executive director*)
Zhong Liang Hong (*Non-executive director*)

JOINT COMPANY SECRETARIES

Lysandros Lysandrides
Sanet Findlay

REGISTERED ADDRESS

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TRANSFER SECRETARIES

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