

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

ISIN: CY0103562118

("Tharisa")

Impact of section 54 instruction issued by the South African Department of Mineral Resources on production at the Tharisa Mine

Shareholders of Tharisa are advised that on 23 October 2015 operations at the Tharisa Mine were suspended following the issuing of a section 54 instruction by the Mine Health and Safety Inspectorate ("MHSI") of the South African Department of Mineral Resources requiring that the operation of all trackless mobile machinery be stopped at the Tharisa Mine, thereby halting all mining and production. The instruction by the MHSI was issued following an investigation into the circumstances pertaining to an accident between a haul truck and another vehicle that occurred on a haul road in the open pit resulting in a minor Medical Treatment Case. The MHSI required amongst other things, that the key control procedures be reviewed and standard operating procedures pertaining to key controls be amended. In addition, all operators and supervisors were required to be retrained on the reviewed key control procedures.

The Tharisa Mine addressed the matters raised in the section 54 instruction, which was uplifted on 30 October 2015, allowing operations to recommence.

As a consequence of the section 54 instruction following the fatality on 28 September 2015 and the aforementioned section 54 instruction, 27 production shifts were lost representing 30% of the production shifts for October 2015.

Tharisa remains committed to striving for zero harm at its operations and to addressing any health and safety shortcomings.

Paphos, Cyprus
2 November 2015

Sponsor

Investec Bank Limited