

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU | ISIN: ZAE000109088
("Blue Label")

Approval of Licence Control Transfer from Cell C Limited to The Prepaid Company Proprietary Limited

Blue Label is pleased to announce that Cell C Limited ("Cell C") has successfully obtained the approval from the Independent Communications Authority of South Africa ("ICASA") for the transfer of control of the relevant telecommunications licences ("the licences") held by Cell C to The Prepaid Company Proprietary Limited ("The Prepaid Company"), a wholly owned subsidiary of Blue Label.

Although the licences will continue to be held by Cell C, ICASA's approval to transfer control of Cell C's licences was required because a transfer of control would be deemed to occur when the shareholding held by The Prepaid Company, exceeds 50% of the issued share capital in Cell C.

This approval represents a significant milestone for Blue Label and a crucial step in advancing its strategy to obtain control over Cell C.

24 January 2025
Sponsor: Investec Bank Limited