

BID 201612010003A

Granting of conditional share awards in terms of the 2016 BidCorp  
Conditional Share Plan

Bid Corporation Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1995/008615/06  
Share code: BID ISIN ZAE 000216537  
("Bidcorp" or "the Company")

GRANTING OF CONDITIONAL SHARE AWARDS IN TERMS OF THE 2016 BIDCORP  
CONDITIONAL SHARE PLAN ("CSP")

Executive Directors have been awarded Conditional Share Awards in terms of the 2016 Bidcorp Conditional Share Plan, approved by shareholders at the general meeting in April 2016. Conditional Share Awards are subject to performance conditions for the period starting July 1 2016 and ending June 30 2019. Subject to performance, vesting will occur in September 2019 and September 2020. The remuneration Committee has given approval for the following individual allocations.

Conditional share awards are as follows:

Executive Directors:

B Joffe	72 500 conditional share awards
B L Berson	90 000 conditional share awards
D E Cleasby	26 000 conditional share awards

CSP REPLACEMENT RIGHTS

As a result of the unbundling of Bid Corporation Limited, approved by the Bidvest shareholders on May 16 2016, the 2015 Conditional Shares awarded to certain Bidvest executive directors' in November 2015 were to be exchanged for CSP Replacement Rights over that participant's employer company shares. CSP Replacement Rights are subject to revised performance conditions for the period starting July 1 2016 and ending June 30 2019. Subject to performance, vesting will occur in September 2019 and September 2020. The remuneration committee has given approval for the following individual allocations:

CSP Replacement Rights awarded as follows:

Executive Director:

B Joffe	90 000 CSP Replacement Rights
B L Berson	45 000 CSP Replacement Rights
D E Cleasby	24 500 CSP Replacement Rights

SHARE APPRECIATION RIGHTS (SAR)

The Company Secretary has accepted an allocation of SAR's in terms of the 2016 Bidcorp SAR scheme.

Name of company secretary	AK Biggs
Date of transaction	November 30 2016
Number of SAR's	15 000
Price per share	R 237.00
Value of transaction	R 3 555 000.00
Nature of interest	Direct beneficial

The above transactions were all performed off market and the necessary approvals were obtained.

December 1 2016  
Johannesburg

Sponsor: The Standard Bank of South Africa Limited