



Fourth quarter 2016 ferrochrome price announcement

Shareholders of the Company are advised that the European benchmark ferrochrome price for the fourth quarter of 2016 has been settled at 110USc per pound, an increase of 12.2 percent from the 98USc per pound price in the third quarter of 2016.

26 September 2016
Sandton

Sponsor
Merrill Lynch South Africa Proprietary Limited