



First quarter 2014 ferrochrome price announcement

Shareholders of the Company are advised that the European benchmark ferrochrome price for the first quarter of 2014 has been settled at 118USc per pound which is an increase of 5% from the 112.5USc per pound price in the fourth quarter of 2013.

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Sponsor

Merrill Lynch South Africa Proprietary Limited

Kajal Bissessor
Finance & Investor Relations Manager
Merafe Resources Limited
Ph: 011 783 4780
Fax: 011 783 4789
kajal@meraferesources.co.za