

BID 201702230076A
DIVIDEND WITHHOLDING TAX RATE CHANGE

Bid Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number: 1995/008615/06
Share Code: BID
ISIN ZAE 000216537
("Bidcorp" or "the company")

DIVIDEND WITHHOLDING TAX RATE CHANGE

Shareholders are advised that following the announcement by the South African Minister of Finance yesterday, February 22 2017, the dividend withholding tax rate is 20,0%, effective February 22 2017. Further to the announcement released on the Stock Exchange News Service of the JSE Limited this morning relating to the unaudited results of Bidcorp for the half-year ended December 31 2016, shareholders are requested to refer to the updated dividend declaration paragraph included below:

Dividend declaration

In line with the Group dividend policy, the directors have declared an interim cash dividend of 250,0 cents (200,0 cents net of dividend withholding tax, where applicable) per ordinary share for the six months ended December 31 2016 to those members registered on the record date, being Friday, March 24 2017.

The dividend has been declared from income reserves. A dividend withholding tax of 20% (effective February 22 2017) will be applicable to all shareholders who are not exempt.

Share code:	BID
ISIN:	ZAE000216537
Company registration number:	1995/008615/06
Company tax reference number:	9040946841
Gross cash dividend amount per share:	250,0 cents
Net dividend amount per share:	200,0 cents
Issued shares at declaration date ('000):	335 404
Declaration date	Thursday, February 23
2017	
Last day to trade cum dividend	Monday, March 20 2017
First day to trade ex dividend:	Wednesday, March 22 2017
Record date:	Friday, March 24 2017
Payment date:	Monday, March 27 2017

Share certificates may not be dematerialised or rematerialised between Wednesday, March 22 2017 and Friday, March 24 2017, both days inclusive.

For and on behalf of the board

AK Biggs

Company secretary

Date: February 23 2017

Johannesburg

Sponsor: The Standard Bank of South Africa Limited