

**Bid Corporation Limited**

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company")

**DISCLOSURE OF SIGNIFICANT HOLDING OF BIDCORP ORDINARY SHARES**

In compliance with Section 122(3) (b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that Bidcorp has received notification in terms of section 122(1) of the Companies Act that J P Morgan Chase & Co ("JP Morgan") has acquired a beneficial interest in the securities of the company, such that their entire beneficial interest amounts to 10,00% of the total number of securities in issue.

As required in terms of section 122(3) (a) of the Companies Act, Bidcorp has filed the required notice with the Takeover Regulation Panel ("TRP").

Date: November 20 2019

Johannesburg

Sponsor: The Standard Bank of South Africa Limited