



## **DISCLOSURE OF BENEFICIAL INTERESTS IN SECURITIES**

In terms of paragraph 3.83(b) of the JSE Listings Requirements and section 122(3)(b) of the Companies Act, shareholders are advised that Investec Asset Management Holdings (Pty) Ltd has notified the Company that it has increased its beneficial interest in the securities of the Company, such that the total of all beneficial interests of the securities of that class held by Investec Asset Management Holdings (Pty) Ltd is now 5.0236% of the total issued securities of that class.

Sandton  
27 June 2013  
Sponsor  
Merrill Lynch South Africa Proprietary Limited

**Ami Mahendranath**  
Company Secretary  
Merafe Resources Limited  
PH: 011 783 4780  
Fax: 011 783 4789  
[ami@meraferesources.co.za](mailto:ami@meraferesources.co.za)