



**Director's dealings in Merafe securities**

In compliance with paragraph 3.63 – 3.66 of the JSE Limited Listings Requirements, we hereby advise the following dealings by a director in Merafe securities:

Name of Director:	Zanele Matlala
Company:	Merafe
Date of transaction:	13 November 2015
Nature of transaction:	Purchase of securities
Class of securities:	Ordinary shares
Number of securities:	237 305
Price paid:	R0,67 per share
Total value of transaction:	R158 994,35
Nature of interest:	Direct
Clearance obtained:	Yes
Type of trade:	On market

Sandton  
17 November 2015

Sponsor:  
Merrill Lynch South Africa Proprietary Limited