



Directors' dealing in Merafe securities

In compliance with paragraph 3.63 - 3.66 of the JSE Limited Listings Requirements, we hereby advise the following dealings by directors in Merafe securities:

Name of Director:	Zanele Matlala
Company:	Merafe
Date of transaction:	14 October 2013
Nature of transaction:	Purchase of securities
Class of securities:	Ordinary shares
Number of securities:	700 000
Purchase price:	65.00 cents per share
Total value of transaction:	R455 000.00
Nature of interest:	Direct beneficial
Clearance obtained:	Yes
Type of trade:	On market

Name of Director:	Bruce McBride
Company:	Merafe
Date of transaction:	15 October 2013
Nature of transaction:	Purchase of securities
Class of securities:	Ordinary shares
Number of securities:	300 000
Highest price paid:	65.67 cents per share
Total value of transaction:	R197 000.00
Nature of interest:	Indirect beneficial
Clearance obtained:	Yes
Type of trade:	On market

Sandton
16 October 2013

Sponsor:
Merrill Lynch South Africa Proprietary Limited