

Director's dealings in Merafe securities

In compliance with paragraph 3.63 - 3.66 of the JSE Limited Listings Requirements, we hereby advise the following dealings by a director in Merafe securities:

Name of Director: Zanele Matlala

Company: Merafe

Date of transaction: 25 August 2015

Nature of transaction: Purchase of securities

Class of securities: Ordinary shares

Number of securities: 26 159

Price paid: R0,72 per share Total value of transaction: R18 834.48 Nature of interest: Direct

Clearance obtained: Ves

Type of trade: On market

Sandton

27 August 2015

Sponsor:

Merrill Lynch South Africa Proprietary Limited