

## Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

## Dealings in securities by directors and company secretary of Tharisa and directors of major subsidiaries

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, Tharisa hereby advises shareholders of the vesting and settlement of Conditional Awards and the vesting of Appreciation Rights on 30 June 2020, in accordance with the rules of the Tharisa Share Award Plan (TSAP). The vesting percentages, based on the conditions attached to the awards, were finalised on 21 July 2020.

In terms of the rules of the TSAP, tax obligations arising on the vesting date are for the account of the participant and provision is made for the sale of sufficient shares in the open market to fund the tax obligations, if required.

## Vesting and settlement of Conditional Awards granted on 30 June 2017

<b>1. Details of director/PDMR</b>		
a. Name:	Loucas Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive Chairman	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 107 196
d. Aggregated information:	Total ZAR1 339 950.00	Volume: 107 196
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Phoevos Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Executive Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 94 294
d. Aggregated information:	Total ZAR1 178 675.00	Volume: 94 294
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michael Gifford Jones	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 79 404
d. Aggregated information:	Total ZAR992 550.00	Volume: 79 404
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Sanet Findlay	
<b>2. Reason for notification</b>		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 21 940
d. Aggregated information:	Total ZAR274 250.00	Volume: 21 940
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michelle Louise Taylor	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 74 472
d. Aggregated information:	Total ZAR930 900.00	Volume: 74 472
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director - Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 36 552
d. Aggregated information:	Total ZAR456 900.00	Volume: 36 552
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Thabang Gabriel Maluke	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 29 834
d. Aggregated information:	Total ZAR372 925.00	Volume: 29 834
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Marios Tavros	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Arxo Resources Limited	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 8 272
d. Aggregated information:	Total ZAR103 400.00	Volume: 8 272
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

## Vesting and settlement of Conditional Awards granted on 30 June 2018

<b>1. Details of director/PDMR</b>		
a. Name:	Loucas Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive Chairman	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 29 346
d. Aggregated information:	Total ZAR366 825.00	Volume: 29 346
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Phoevos Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Executive Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 26 619
d. Aggregated information:	Total ZAR332 737.50	Volume: 26 619
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michael Gifford Jones	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 21 495
d. Aggregated information:	Total ZAR268 687.50	Volume: 21 495
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Sanet Findlay	
<b>2. Reason for notification</b>		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 6 258
d. Aggregated information:	Total ZAR78 225.00	Volume: 6 258
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michelle Louise Taylor	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 21 243
d. Aggregated information:	Total ZAR265 537.50	Volume: 21 243
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director - Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 18 558
d. Aggregated information:	Total ZAR231 975.00	Volume: 18 558
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Thabang Gabriel Maluke	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 8 510
d. Aggregated information:	Total ZAR106 375.00	Volume: 8 510
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	



<b>1. Details of director/PDMR</b>		
a. Name:	Marios Tavros	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Arxo Resources Limited	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 3 432
d. Aggregated information:	Total ZAR42 900.00	Volume: 3 432
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

## Vesting and settlement of Conditional Awards granted on 30 June 2019

<b>1. Details of director/PDMR</b>		
a. Name:	Loucas Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive Chairman	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 36 166
d. Aggregated information:	Total ZAR452 075.00	Volume: 36 166
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Phoevos Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Executive Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 39 948
d. Aggregated information:	Total ZAR499 350.00	Volume: 39 948
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michael Gifford Jones	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 21 794
d. Aggregated information:	Total ZAR272 425.00	Volume: 21 794
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Sanet Findlay	
<b>2. Reason for notification</b>		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 5 701
d. Aggregated information:	Total ZAR71 262.50	Volume: 5 701
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michelle Louise Taylor	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 19 351
d. Aggregated information:	Total ZAR241 887.50	Volume: 19 351
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director - Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 16 391
d. Aggregated information:	Total ZAR204 887.50	Volume: 16 391
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Thabang Gabriel Maluke	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 7 752
d. Aggregated information:	Total ZAR96 900.00	Volume: 7 752
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Marios Tavros	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Arxo Resources Limited	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR12.50* per share	Volume: 7 193
d. Aggregated information:	Total ZAR89 912.50	Volume: 7 193
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

\* Using the closing market price of ZAR12.50 on 30 June 2020

### Vesting and settlement of Conditional Awards granted on 10 July 2020

These awards vested on 20 July 2020 and the vesting percentages, based on the conditions attached to the awards, were finalised on 21 July 2020.

<b>1. Details of director/PDMR</b>		
a. Name:	Marios Tavros	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Arxo Resources Limited	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR13.60# per share	Volume: 282 574
d. Aggregated information:	Total ZAR3 843 006.40	Volume: 282 574
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	

Information disclosed in accordance with the JSE Listings Requirements	
Nature of interest:	Direct, beneficial
Clearance to deal:	Yes

# Using the closing market price of ZAR13.60 on 20 July 2020

## Vesting of Appreciation Rights granted on 30 June 2018

In terms of the rules of the TSAP, participants are entitled to receive the increase in share value above the award price, which may at the election of Tharisa be either cash or share settled. Appreciation Rights vest in two equal annual tranches with the ability to exercise at any time up to five years from the date of the award.

<b>1. Details of director/PDMR</b>		
a. Name:	Loucas Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive Chairman	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 44 019
d. Aggregated information:	Total ZAR nil	Volume: 44 019
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	

Information disclosed in accordance with the JSE Listings Requirements	
Date of award:	30 June 2018
Market value at date of award:	ZAR17.96 per share
Nature of interest:	Direct, beneficial
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020
Vesting transaction date:	21 July 2020
Clearance to deal:	Yes

<b>1. Details of director/PDMR</b>		
a. Name:	Phoevos Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Executive Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	

<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 39 928
d. Aggregated information:	Total ZAR nil	Volume: 39 928
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michael Gifford Jones	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 32 243
d. Aggregated information:	Total ZAR nil	Volume: 32 243
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Sanet Findlay	
<b>2. Reason for notification</b>		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 9 387
d. Aggregated information:	Total ZAR nil	Volume: 9 387
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michelle Louise Taylor	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 31 864
d. Aggregated information:	Total ZAR nil	Volume: 31 864
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	



<b>Information disclosed in accordance with the JSE Listings Requirements</b>	
Date of award:	30 June 2018
Market value at date of award:	ZAR17.96 per share
Nature of interest:	Direct, beneficial
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020
Vesting transaction date:	21 July 2020
Clearance to deal:	Yes

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 27 837
d. Aggregated information:	Total ZAR nil	Volume: 27 837
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	

<b>Information disclosed in accordance with the JSE Listings Requirements</b>	
Date of award:	30 June 2018
Market value at date of award:	ZAR17.96 per share
Nature of interest:	Direct, beneficial
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020
Vesting transaction date:	21 July 2020
Clearance to deal:	Yes

<b>1. Details of director/PDMR</b>	
a. Name:	Thabang Gabriel Maluke
<b>2. Reason for notification</b>	
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd
b. Initial notification/amendment:	Initial notification
<b>3. Details of issuer</b>	
a. Company name:	Tharisa plc
b. LEI:	213800WW4YWMVVZIJM90
<b>4. Details of transaction</b>	
a. Description of instrument:	Ordinary shares of US\$0.001

Identification code:	CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 12 765
d. Aggregated information:	Total ZAR nil	Volume: 12 765
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Marios Tavros	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Arxo Resources Limited	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 5 147
d. Aggregated information:	Total ZAR nil	Volume: 5 147
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

## Vesting of Appreciation Rights granted on 30 June 2019

In terms of the rules of the TSAP, participants are entitled to receive the increase in share value above the award price, which may at the election of Tharisa be either cash or share settled. Appreciation Rights vest in two equal annual tranches with the ability to exercise at any time up to five years from the date of the award.

<b>1. Details of director/PDMR</b>		
a. Name:	Loucas Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive Chairman	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 54 250
d. Aggregated information:	Total ZAR nil	Volume: 54 250
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2019	
Market value at date of award:	ZAR20.08 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Phoevos Pouroulis	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Executive Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 59 922

d. Aggregated information:	Total ZAR nil	Volume: 59 922
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2019	
Market value at date of award:	ZAR20.08 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michael Gifford Jones	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 32 691
d. Aggregated information:	Total ZAR nil	Volume: 32 691
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2019	
Market value at date of award:	ZAR20.08 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Sanet Findlay	
<b>2. Reason for notification</b>		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 8 551
d. Aggregated information:	Total ZAR nil	Volume: 8 551
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2019	
Market value at date of award:	ZAR20.08 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michelle Louise Taylor	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 29 026
d. Aggregated information:	Total ZAR nil	Volume: 29 026
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	

<b>Information disclosed in accordance with the JSE Listings Requirements</b>	
Date of award:	30 June 2019
Market value at date of award:	ZAR20.08 per share
Nature of interest:	Direct, beneficial
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020
Vesting transaction date:	21 July 2020
Clearance to deal:	Yes

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 24 587
d. Aggregated information:	Total ZAR nil	Volume: 24 587
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	

<b>Information disclosed in accordance with the JSE Listings Requirements</b>	
Date of award:	30 June 2019
Market value at date of award:	ZAR20.08 per share
Nature of interest:	Direct, beneficial
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020
Vesting transaction date:	21 July 2020
Clearance to deal:	Yes

<b>1. Details of director/PDMR</b>	
a. Name:	Thabang Gabriel Maluke
<b>2. Reason for notification</b>	
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd
b. Initial notification/amendment:	Initial notification
<b>3. Details of issuer</b>	
a. Company name:	Tharisa plc
b. LEI:	213800WW4YWMVVZIJM90
<b>4. Details of transaction</b>	
a. Description of instrument:	Ordinary shares of US\$0.001

Identification code:	CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 11 628
d. Aggregated information:	Total ZAR nil	Volume: 11 628
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2019	
Market value at date of award:	ZAR20.08 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Marios Tavros	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Arxo Resources Limited	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market vesting of Appreciation Rights	
c. Price and volume:	Price: ZAR nil	Volume: 10 790
d. Aggregated information:	Total ZAR nil	Volume: 10 790
e. Transaction date:	21 July 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Date of award:	30 June 2019	
Market value at date of award:	ZAR20.08 per share	
Nature of interest:	Direct, beneficial	
Vesting date, subject to performance conditions determined on 21 July 2020:	30 June 2020	
Vesting transaction date:	21 July 2020	
Clearance to deal:	Yes	

Paphos, Cyprus  
22 July 2020

**JSE Sponsor**

Investec Bank Limited

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