

Tharisa plc
(Incorporated in the Republic of Cyprus with limited liability)
(Registration number HE223412)
JSE share code THA
LSE share code THS
ISIN CY0103562118
(Tharisa)

Dealings in securities by directors and company secretary of Tharisa and directors of major subsidiary

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, Tharisa hereby advises shareholders of the granting, acceptance and settlement of unconditional performance shares on 15 June 2016 in relation to the successful listing of Tharisa on the London Stock Exchange.

Award and settlement of performance shares on 15 June 2016

Name	Phoevos Pouroulis
Company	Tharisa plc
Position	Executive director – Chief Executive Officer
Transaction date	15 June 2016
Nature of transaction	Off-market acceptance and settlement of performance shares
Class of securities	Ordinary shares
Number of performance shares granted	13 409
Number of shares issued	13 409
Issue price *	ZAR11.00 per share
Total value of transaction *	ZAR147 499.00
Nature of interest	Direct, beneficial
Clearance to deal	Yes

Name	Michael Gifford Jones
Company	Tharisa plc
Position	Executive director – Chief Finance Officer
Transaction date	14 June 2016
Nature of transaction	Off-market acceptance and settlement of performance shares
Class of securities	Ordinary shares
Number of performance shares granted	2 682
Number of shares issued	2 682
Issue price *	ZAR11.00 per share
Total value of transaction *	ZAR29 502.00
Nature of interest	Direct, beneficial
Clearance to deal	Yes

Name	Sanet de Witt
Company	Tharisa plc
Position	Group Company Secretary

Transaction date	14 June 2016
Nature of transaction	Off-market acceptance and settlement of performance shares
Class of securities	Ordinary shares
Number of performance shares granted	1 341
Number of shares issued	1 341
Issue/settlement price *	ZAR11.00 per share
Total value of transaction *	ZAR14 751.00
Nature of interest	Direct, beneficial
Clearance to deal	Yes

Name	Michelle Louise Taylor
Company	Tharisa Minerals (Pty) Ltd
Position	Executive director
Transaction date	14 June 2016
Nature of transaction	Off-market acceptance and settlement of performance shares
Class of securities	Ordinary shares
Number of performance shares granted	2 682
Number of shares issued	2 682
Issue price *	ZAR11.00 per share
Total value of transaction *	ZAR29 502.00
Nature of interest	Direct, beneficial
Clearance to deal	Yes

* Using the closing market price of ZAR11.00 on 14 June 2016.

Paphos, Cyprus
15 June 2016

JSE Sponsor

Investec Bank Limited

About Tharisa

Tharisa is an integrated resources group incorporating mining, processing, beneficiation, marketing, sales and logistics of platinum group metals ('PGMs') and chrome concentrates. The Company's primary asset, the Tharisa Mine, which is located on the south western limb of South Africa's Bushveld Complex, has an estimated open pit life-of-mine of approximately 20 years, and a further estimated underground life of mine of approximately 40 years.

The Tharisa Mine's processing facilities have a nameplate design capacity for processing a total of 400 ktpm of ROM ore.

The group's strategy is to become a global natural resources company focused on originating, developing and operating mines in the PGM, chrome and steel raw materials sectors.