



DEALINGS IN SECURITIES BY DIRECTOR OF MERAFE

In compliance with paragraphs 3.63 – 3.66 of the Listings Requirements of the JSE Limited, the following information is provided:

Vesting and sale of shares in terms of the Share Incentive Scheme.

In terms of the Merafe Share Incentive Scheme (“Scheme”), the following grant shares vest and have been sold on 3 October 2014:

Name of Director:	Zanele Matlala
Transaction date:	3 October 2014
Nature of transaction:	Vesting and sale of shares in terms of the Scheme
Number of shares vested:	799 915
Issued price per share:	Nil
Sale price per share:	R 1.1748
Total value:	R 939 740.14
Type of trade:	Market
Class of security:	Ordinary shares
Extent of Director’s interest in the transaction:	Direct beneficial

Clearance has been given.

Merafe Resources Limited, Registration No. 1987/003452/06

68 Wierda Road East, First Floor, Block B, Wierda Valley, Sandton, 2196 / P O Box 652157, Benmore, South Africa, 2010
 Telephone: +27 11 783-4780 / Fax: +27 11 783-4789
www.meraferesources.co.za

*Executive Directors: ZJ Matlala (Chief Executive Officer), DS Chocho, B McBride
 Non-Executive Directors : CK Molefe (Chairman),
 NB Majova, M Mamathuba, MA Mngomezulu, M Mosweu, K Nondumo, DS Phiri, Z Van der Walt
 Corporate Statutory Services (Company Secretary)*

Associated business : Glencore Merafe Chrome Venture



6 October 2014

Sandton

Sponsor

Merrill Lynch South Africa Proprietary Limited

Kajal Bissessor

Chartered Accountant (SA)

Finance and Investor Relations Manager

Merafe Resources Limited

Ph: +2711 783 4780 / +27 83 784 6686

